

Automatic Payment Plan Details

GM Financial is pleased to offer the Automatic Payment Plan ("Plan") as a method to remit your monthly payment. The Plan allows you to have your payment withdrawn each month directly from your bank account and electronically transferred to GM Financial without you having to write checks or mail payments.

How the Plan Works

You will continue to receive your monthly billing statement approximately 10 to 14 days before the payment due date. Your bank will deduct the monthly payment amount from your checking or savings account on your assigned due date and forward the funds to GM Financial. This transaction will be processed every month while your loan is outstanding regardless of whether your account is current, delinquent or paid ahead. The Plan can only debit your account one time per month and cannot be used to bring your account current. The last monthly payment may be more or less than the scheduled payment. If your last monthly payment is more than 25% from the monthly payment amount that appears in your Motor Vehicle Contract, the Plan will be cancelled and you will need to submit your final payment.

How to Apply

Complete the Authorization Agreement section of this form and attach the appropriate document as noted below: <u>Checking Account</u>-Attach a voided check. <u>Savings Account</u>-Attach a letter from your bank, on bank letterhead and signed by an authorized bank representative, with your name, bank account number and transit number.

Fax the required information to **1-877-581-6055** or mail to:

GM Financial Attn: APP DEPT PO Box 183621 Arlington, TX 76096-3621 E-mail autopay@GMFinancial.com

When Will the Service Become Effective

After the form and proper documentation have been received, approximately 10 days are required to establish this service with your bank. Once established, you will receive a confirmation letter or a message will appear on your monthly billing statement indicating your payment will be automatically deducted from your bank account on your due date.

When Will the Service Terminate

If any monthly payment is not received by the second electronic presentment or if you should file for bankruptcy, you will no longer be eligible to participate in this program. It will then be necessary for you to remit your monthly payments in a timely manner (unless you have filed bankruptcy). Your participation in the Plan will automatically cease upon account payoff.

To Cancel Service

To cancel your participation in the Plan, please call the Customer Service Department at 1-800-284-2271. Your cancellation request must be received at least 10 days prior to your payment due date to ensure cancellation.

If you should cancel your participation in the Plan, you are then responsible to remit your monthly payment on or before your assigned due date.

Questions

If you should have any questions regarding this program, please contact our **Customer Service Department** at 1-800-284-2271.

PARTICIPATION IN THE AUTOMATIC PAYMENT PLAN IS VOLUNTARY AND NOT A CONDITION TO AN EXTENSION OF CREDIT BY GM FINANCIAL.

Automatic Payment Plan Authorization Agreement

I hereby authorize GM Financial to debit my bank account indicated below each month on my assigned due date for the payment amount that appears on my Motor Vehicle Contract. I understand that the debit for my last monthly payment may be more or less than the scheduled payment, depending upon my payment schedule, and I have the right to receive prior notice of any transfers that vary in amount. By signing below, I agree to waive any right to prior notice of such variance if it is within 25% of the monthly payment set forth in my Motor Vehicle Contract. I also authorize my financial institution, as identified below, to debit the same amount from my account.

Financial Institution Information

Please type or print in ink the following information:

Name of Financial Institution

Telephone Number

City State Zip

Type of account: (Please check appropriate box):

Checking - Please attach a voided check with this form.

Savings - Please provide a letter from your bank with your name, bank account number and transit number.

Customer Information

GM Financial Account Number

Name on Account (Must be buyer or co-buyer as disclosed on the Motor Vehicle Contract.)

Address

City State Zip

Signature (Must be an authorized signer on the bank account.) Date

Complete this form and return or fax with a voided check or letter from your bank (signed by an authorized bank representative).