U.S. loan, lease & floorplan securitization platforms

August 2026

Safe harbor statement

This presentation contains several “forward-looking statements.” Forward-looking statements are those that use words such as "believe," "expect," "intend," "plan," "may," "likely," "should," "estimate," "continue," "future" or "anticipate" and other comparable expressions. These words indicate future events and trends. Forward-looking statements are our current views with respect to future events and financial performance. These forward-looking statements are subject to many assumptions, risks and uncertainties that could cause actual results to differ significantly from historical results or from those anticipated by us.

The most significant risks are detailed from time to time in our filings and reports with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2025 and our quarterly report on Form 10-Q for the quarterly period ended March 31, 2026. Such risks include - but are not limited to - GM's ability to produce and sell new vehicles that we finance in the markets we serve; uncertainty regarding the impact of tariffs on the automotive industry, GM's business, and the general economy, including the financial health of our borrowers; dealers' effectiveness in marketing our financial products to consumers; the viability of GM-franchised dealers that are commercial loan customers; the sufficiency, availability and cost of sources of financing, including credit facilities, securitization programs and secured and unsecured debt issuances; the adequacy of our underwriting criteria for loans and leases and the level of net charge-offs, delinquencies and prepayments on the loans and leases we purchase or originate; our ability to effectively manage capital or liquidity consistent with evolving business, operational or financing needs, risk management standards and regulatory or supervisory requirements; the adequacy of our allowance for loan losses on our finance receivables; our ability to maintain and expand our market share due to competition in the automotive finance industry from banks, credit unions, independent finance companies and other captive automotive finance subsidiaries; changes in the automotive industry that result in a change in demand for vehicles and related vehicle financing; the effect, interpretation or application of new or existing laws, regulations, accounting pronouncements, court decisions, legal proceedings, governmental investigations and other proceedings; adverse determinations with respect to the application of existing laws, or the results of any audits from tax authorities, as well as changes in tax laws and regulations, supervision, enforcement and licensing across various jurisdictions; the prices at which used vehicles are sold in the wholesale auction markets; vehicle return rates, our ability to estimate residual value at lease inception and the residual value performance on vehicles we lease; interest rate fluctuations and certain related derivatives exposure, including risks from our hedging activities; our joint ventures in China, which we cannot operate solely for our benefit and over which we have limited control; our ability to attract and retain qualified employees; pandemics, epidemics, disease outbreaks and other public health crises; our ability to secure private data, proprietary information, manage risks related to security breaches, cyberattacks and other disruptions to networks and systems owned or maintained by us or third parties and comply with enterprise data regulations in all key market regions; foreign currency exchange rate fluctuations and other risks applicable to our operations outside of the U.S.; changes in tax regulations and earnings forecasts could prevent full utilization of available tax incentives and tax credits; changes in local, regional, national or international economic, social or political conditions, including political uncertainty or instability and economic tensions between governments; and impact and uncertainties related to climate-related events and climate change legislation. If one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect, our actual results may vary materially from those expected, estimated or projected. It is advisable not to place undue reliance on any forward-looking statements. We undertake no obligation to, and do not, publicly update or revise any forward-looking statements, except as required by federal securities laws, whether as a result of new information, future events or otherwise.

U.S. ABS platforms

U.S. ABS platforms

GM Financial has long-standing securitization track record across multiple platforms

U.S. Prime Loan	GM Financial Consumer Automobile Receivables Trust (Ticker: GMCAR)	• Prime loan platform established in 2017 and SEC-registered in 2018
U.S. Prime Loan: Revolving	GM Financial Revolving Receivables Trust (Ticker: GMREV)	• Revolving prime loan platform • Supplements GM Financial's prime loan securitization program with comparable collateral and longer duration structure
U.S. Lease	GM Financial Automobile Leasing Trust (Ticker: GMALT)	• Lease platform established in 2014 and SEC-registered in 2015
U.S. Floorplan	GMF Floorplan Owner Revolving Trust (Ticker: GFORT)	• Floorplan platform established in 2015
U.S. Sub-prime Loan	AmeriCredit Automobile Receivables Trust (Ticker: AMCAR)	• Sub-prime loan platform dating back to 1994 with over 100 securitizations

Loan & lease underwriting and servicing

Retail loan portfolio overview

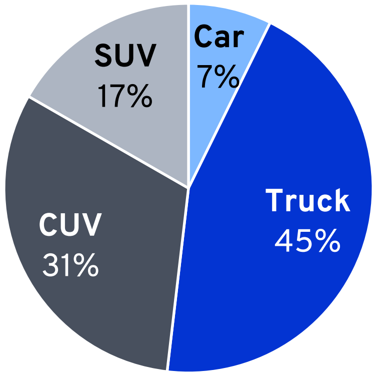
GM Financial is originator and servicer of automobile loans

- Originate loans under two brands
  - GM Financial – full spectrum credit offering for new and used vehicles and the exclusive provider of subvented loans to GM dealers in the U.S.
  - AmeriCredit – over 30 years of lending experience to below prime consumers focused on predominately franchised dealers for mostly used vehicle financing
- Terms up to 84 months
- Fixed rate, simple interest and fully amortizing
- LTV at origination may be above 100% of wholesale vehicle value

June 2026 quarter-end borrower and loan characteristics at origination:

- Average 17 years of history in the credit bureau
- Average annual household income of ~$155,000
- Average time with current employer ~9 years
- Average amount financed $42,000 and monthly payment of $770
- Average down payment of 20%
- Weighted average FICO score of 733

Portfolio mix by segment
as of 6/30/26



Portfolio distribution by top models
as of 6/30/26

Model	Make	Dollar percentage
Silverado	Chevrolet	22%
Sierra	GMC	15%
Equinox	Chevrolet	6%
Traverse	Chevrolet	5%
Trax	Chevrolet	4%
Tahoe	Chevrolet	4%
Trailblazer	Chevrolet	2%
Colorado	Chevrolet	2%
Suburban	Chevrolet	2%
Terrain	GMC	2%
Other	All	36%

Retail lease portfolio overview

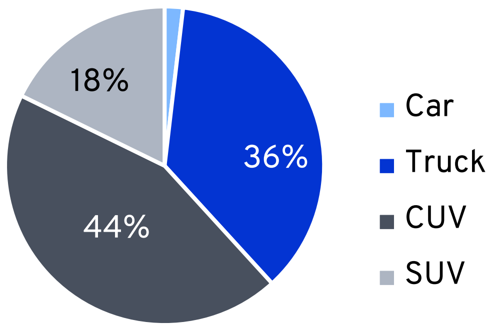
GM Financial originates and services new lease originations

- GM Financial is the exclusive subvented lease provider for GM vehicles in North America
- Lease terms of 24-48 months
  - Majority of leases are 24- and 36-month terms
- Predominately prime credit quality
  - Weighted average FICO score ~782
- Diverse model concentration
  - 44 models with the top 5 models ~48% of the portfolio

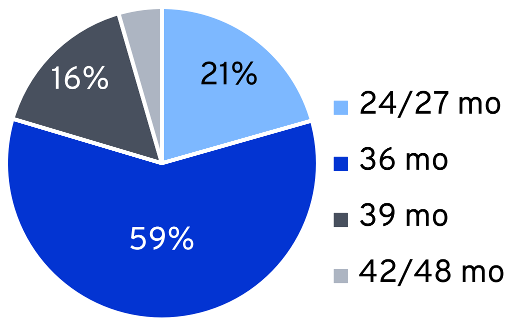
Lease residuals and residual setting

- Base residual values set based on Automotive Lease Guide (ALG) levels
- GM may enhance contract residuals above ALG
  - Any residual enhancement is supported by GM through subvention payments
  - GM pays GM Financial for gap between contract and ALG residual value at time of lease origination

Portfolio mix by segment
as of 6/30/26



Portfolio mix by term
as of 6/30/26



Portfolio distribution by top models
as of 6/30/26

Model	Make	Dollar percentage
Silverado	Chevrolet	17%
Sierra	GMC	10%
Equinox	Chevrolet	10%
Equinox EV	Chevrolet	6%
LYRIQ	Cadillac	6%
Blazer EV	Chevrolet	4%
XT5	Cadillac	3%
Terrain	GMC	3%
Envision	Buick	3%
Hummer SUV EV	GMC	3%
Other	All	36%

Loan & lease underwriting overview

Underwriting and funding

- 14 GM Financial Regional Credit Centers, five AmeriCredit Credit Centers, and two centralized funding centers in the U.S.
- Underwriting teams split between GM Financial and AmeriCredit

Custom scorecards are utilized to underwrite and analyze loan and lease originations across the credit spectrum

- Credit risk appetite and credit mix adjusted through credit policies and program parameters
- Loan and lease scorecards leverage a long history of retail credit experience
- Scorecard characteristics are monitored quarterly for statistical consistency

Funding and verifications

- Requirement for income and employment verification based on consumer credit and other related factors
- Verification process conducted prior to purchasing the loan or lease from the dealer
- Confirm receipt of all contractual documents and confirmation of regulatory compliance

Loan & lease servicing overview

Highly tenured servicing team with experience across economic cycles

- Collections centers strategically located to balance the loan portfolio
  - San Antonio, TX; Chandler, AZ; Charlotte, NC; Peterborough, Ontario (Canada and Northeast U.S.)
- Lease portfolio collections handled by dedicated groups in Texas (Arlington and San Antonio)
  - Customer Experience teams supporting lease customers are in Arlington, TX and Chandler, AZ
- Collections split between 5-60 days past due and 61+ days past due
  - 5-60 group utilizes dialer campaigns on eligible accounts
  - 61+ group allocates individual accounts to a designated team within each servicing center to work with individual accounts through resolution
  - Repossession review begins at approximately 75 days past due; write-off occurs at 120 days past due
- Dedicated Customer Service team to handle inbound and outbound inquiries on some very early-stage delinquency accounts
- Specialty areas dedicated to deficiency balance collections, bankruptcy management process and loss mitigation, including total losses, impounds and expired loans
- Staffing models utilized to ensure appropriate staffing levels based on origination volume, credit mix and forecasted credit performance

U.S. remarketing solutions

Established an industry-leading remarketing team at GM Financial

- GM Financial remarketing manages operations for both GM and GM Financial owned vehicles
- Provides cohesive strategy for managing off-lease, repossessed, rental vehicles and company cars
- Service provider for GM dealers for wholesale selling operations

Nationwide auction presence

- Physical auctions: ~50 locations (Manheim and independent)
- GM Financial on-site representative participates in each auction
  - Review inventory and establish floor levels
  - Real-time decisions to accept/decline bid
- Open and closed auction sales formats
  - Open sales with all dealers for GM Financial and some GM-owned inventory
  - Closed sales with only GM dealers for company cars and other select GM inventory
- Auctions simulcast nationwide to all dealers

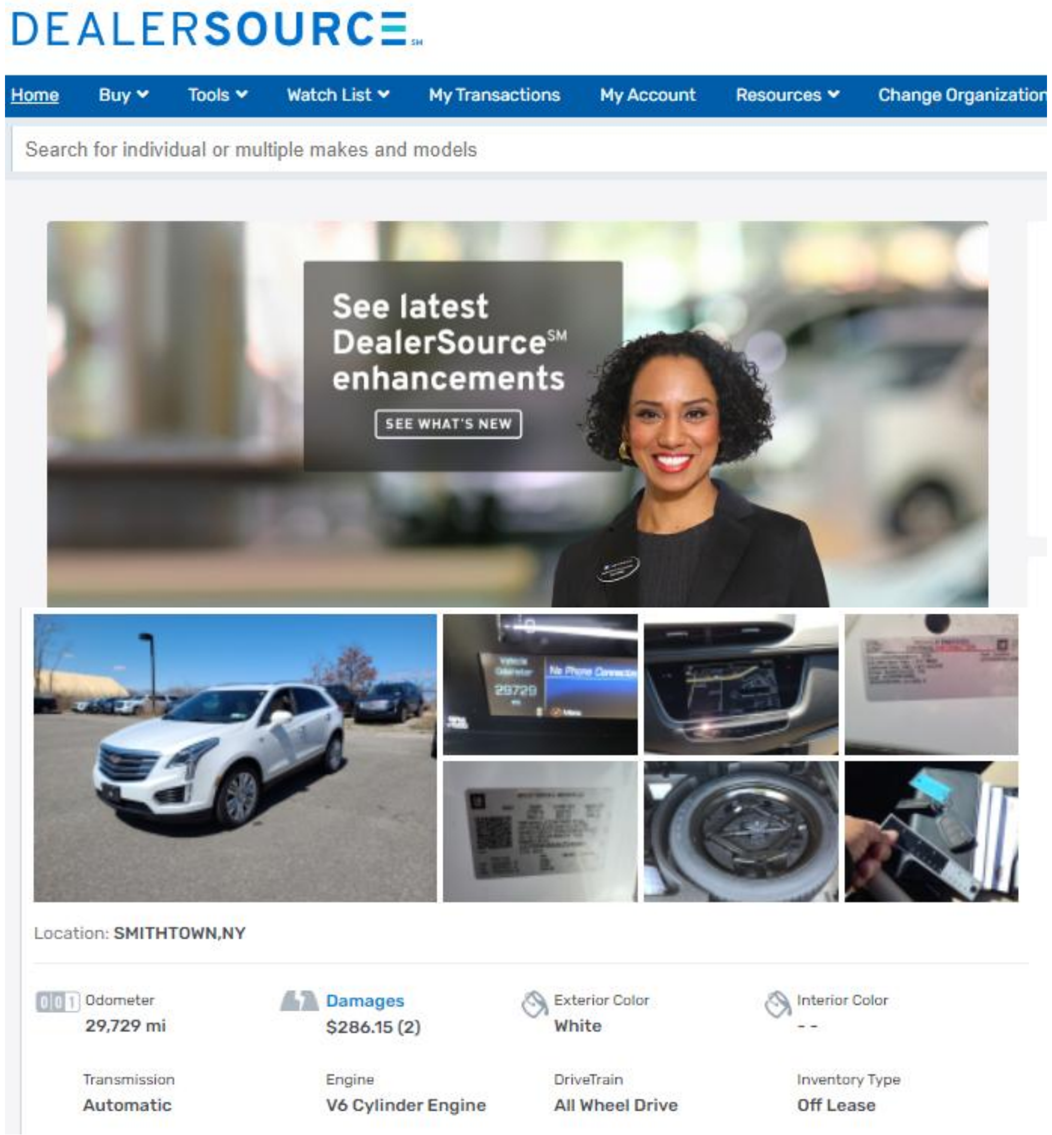
Lease end-of-term

Private-label online wholesale marketplace and inventory management system – DealerSource.com

- Lease maturity manager, payoff quote information, vehicle grounding functionality and grounding dealer vehicle purchase capabilities
- Facilitates streamlined "grounding" process to terminate leases at GM dealerships
- Provides single-source online access to purchase a wide range of pre-owned GM vehicles, including off-lease, rental vehicles and GM company cars

Program designed to support GM dealer base while maximizing resale values

- First few online selling iterations exclusive to GM dealers
- Vehicles are listed on DealerSource and OpenLane.com until arrival at a physical auction
- Leveraging extensive nationwide network of physical auctions
- Targeted marketing efforts for both online and physical auctions



GMCAR platform highlights

U.S. prime retail loan

GMCAR securitization platform

U.S. prime retail loan

Track record

- ABS platform established in 2017 and SEC-registered in 2018
- Originator, servicer and residual holder

Consistent platform

- Regular issuer in the market beginning in 2018
- Rotate among rating agencies

Efficient structures

- Subordinate bonds structured for sale
- Ability to offer floating rate notes

GMCAR transaction summary

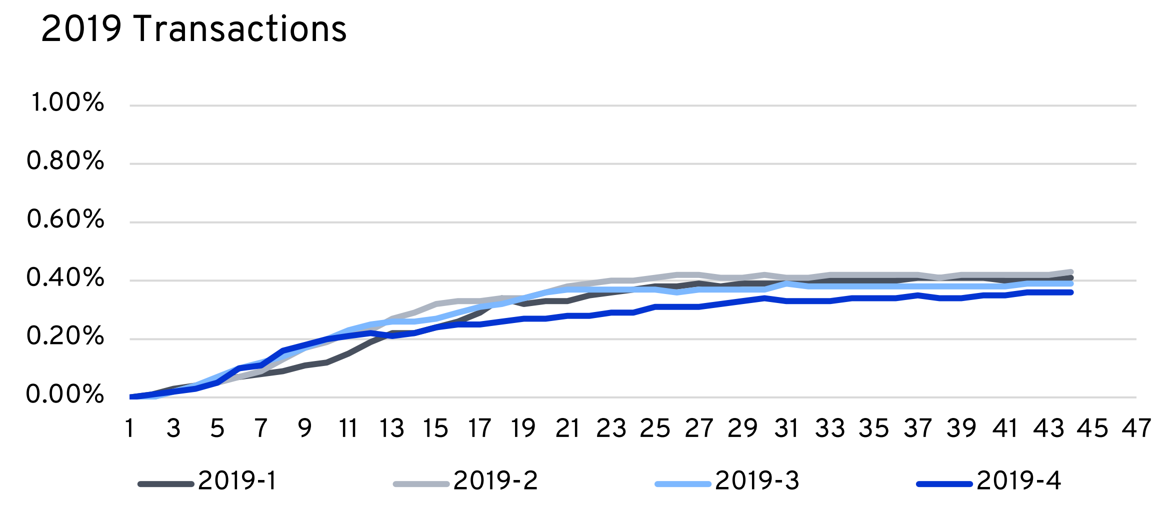
Collateral overview & structure summary

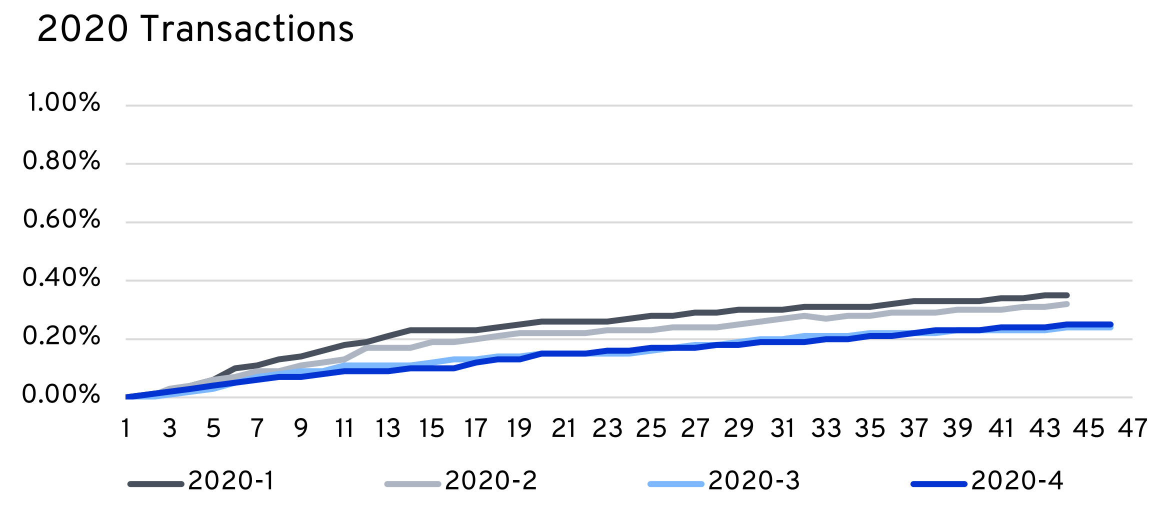
	2026-3	2026-2	2026-1	2025-4	2025-3	2025-2	2025-1
Pricing date	7/9/2026	4/8/2026	1/8/2026	10/28/2025	7/9/2025	5/6/2025	1/9/2025
Offered notes	$1,015,790,000	$1,269,810,000	$1,250,150,000	$900,140,000	$914,150,000	$929,800,000	$1,525,670,000
Pool characteristics (1)							
Pool balance	$1,078,805,028	$1,334,985,029	$1,317,621,313	$951,068,199	$974,086,271	$984,216,042	$1,644,919,577
Average principal balance	$34,674	$39,603	$39,690	$40,303	$35,278	$31,765	$32,429
Weighted average APR	6.63%	6.81%	6.71%	6.53%	6.58%	6.75%	7.03%
Weighted average original term	71 Months	71 Months	70 months	70 months	68 months	68 months	69 months
Weighted average remaining term	59 Months	64 Months	64 months	64 months	59 months	56 months	58 months
Weighted average seasoning	12 Months	7 Months	6 months	6 months	9 months	12 months	11 months
New vehicle %	83.04%	83.71%	83.79%	86.16%	82.57%	80.70%	79.62%
Weighted average FICO score	781	777	779	781	783	782	781
Weighted average Custom score	339	336	339	340	342	341	340
Weighted average LTV	102%	101%	100%	99%	99%	99%	99%
Dollar percentage by segment (1)(2)							
Car	3.76%	3.52%	3.85%	3.68%	4.57%	5.58%	5.56%
CUV	24.36%	23.70%	20.66%	18.72%	19.44%	19.68%	20.76%
SUV	22.33%	21.87%	23.14%	24.91%	22.58%	22.32%	22.89%
Truck	49.56%	50.91%	52.35%	52.69%	53.41%	52.43%	50.79%
Top 5 vehicle models (1)	26.03% (Silverado)	27.32% (Silverado)	27.94% (Silverado)	29.08% (Silverado)	24.65% (Silverado)	25.52% (Silverado)	25.89% (Silverado)
	17.83% (Sierra)	18.05% (Sierra)	19.12% (Sierra)	18.09% (Sierra)	20.56% (Sierra)	19.48% (Sierra)	18.62% (Sierra)
	7.74% (Equinox)	8.54% (Equinox)	7.63% (Equinox)	6.48% (Equinox)	6.92% (Equinox)	5.03% (Equinox)	5.10% (Equinox)
	4.64% (Traverse)	4.31% (Traverse)	3.61% (Tahoe)	4.85% (Tahoe)	3.95% (Colorado)	3.85% (Traverse)	4.03% (Traverse)
	3.83% (Tahoe)	3.43% (Yukon)	3.56% (Yukon)	3.42% (Yukon)	3.86% (Tahoe)	3.74% (Colorado)	3.80% (Trailblazer)
Original term distribution (1)(2)							
<=60 months	28.07%	28.30%	29.57%	31.27%	34.04%	30.23%	26.98%
61-72 months	23.80%	24.15%	26.76%	25.90%	32.37%	38.45%	42.58%
73-75 months	8.79%	8.26%	8.97%	8.46%	9.91%	10.55%	9.94%
76-84 months	39.34%	39.30%	34.70%	34.37%	23.67%	20.78%	20.50%
Initial hard enhancement (3)							
Class A Notes	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%
Class B Notes	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Class C Notes	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Overcollateralization & Reserve account (3)							
Initial O/C	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Target O/C	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Reserve account (non-declining)	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%

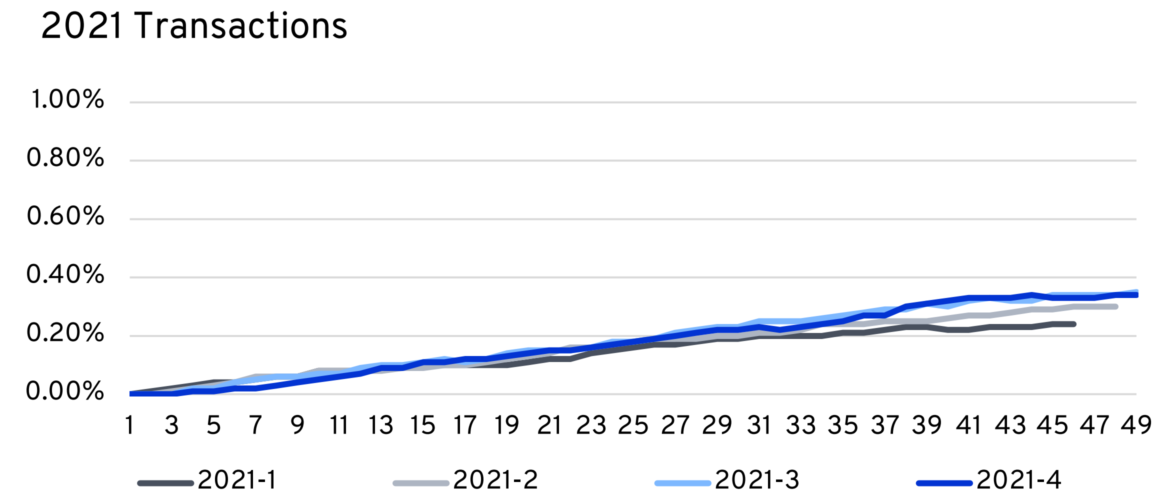
1) Unadjusted aggregate principal balance
2) Percentages may not sum to 100.00% due to rounding
3) Percentage of initial adjusted pool balance

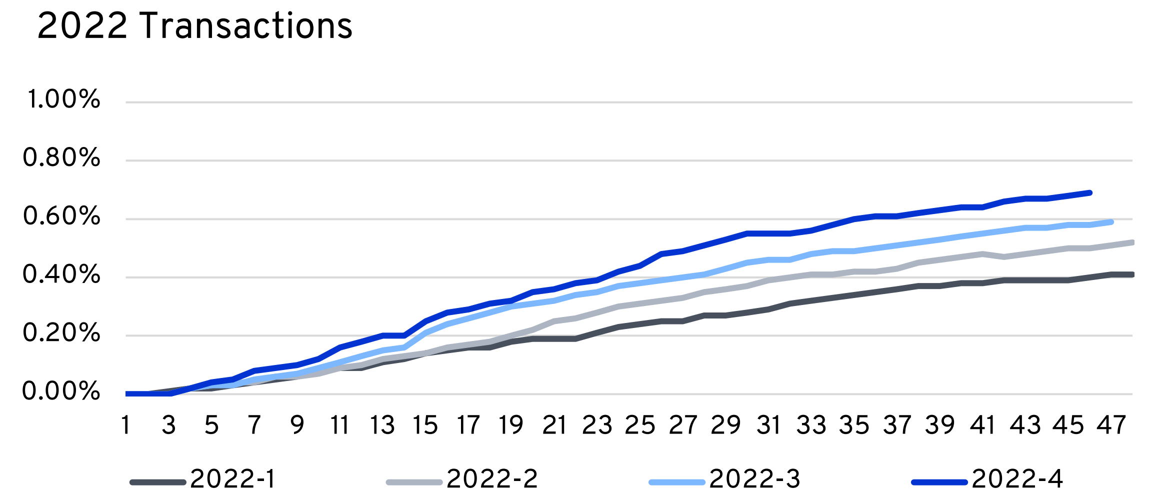
GMCAR cumulative net loss performance

As of July 31, 2026





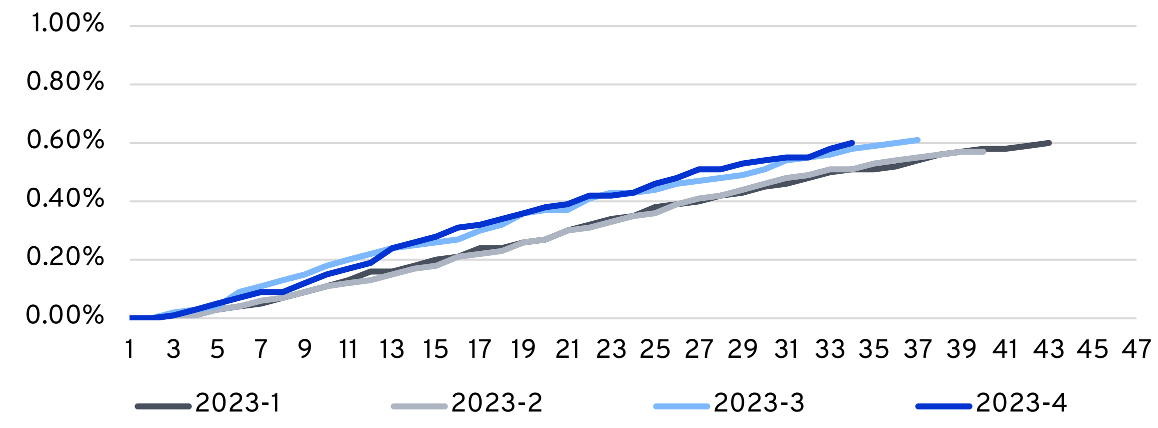




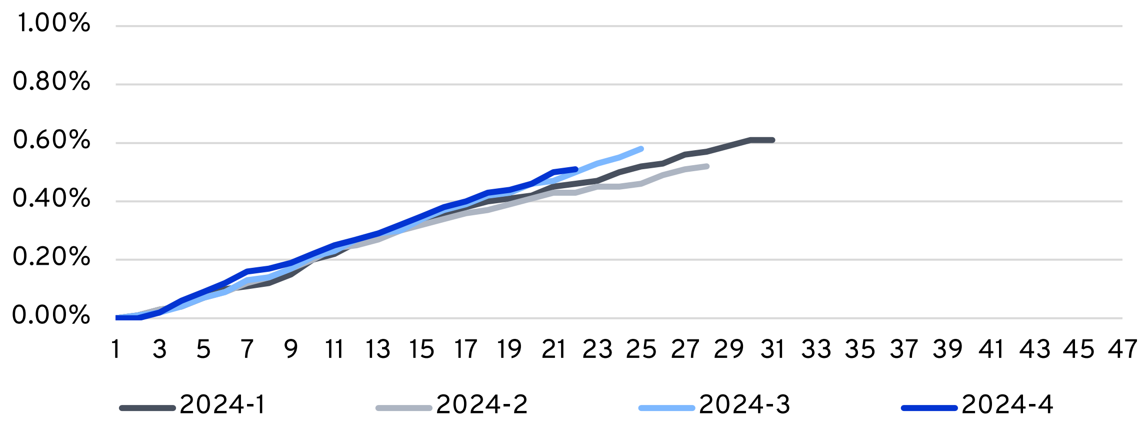
GMCAR cumulative net loss performance

As of July 31, 2026

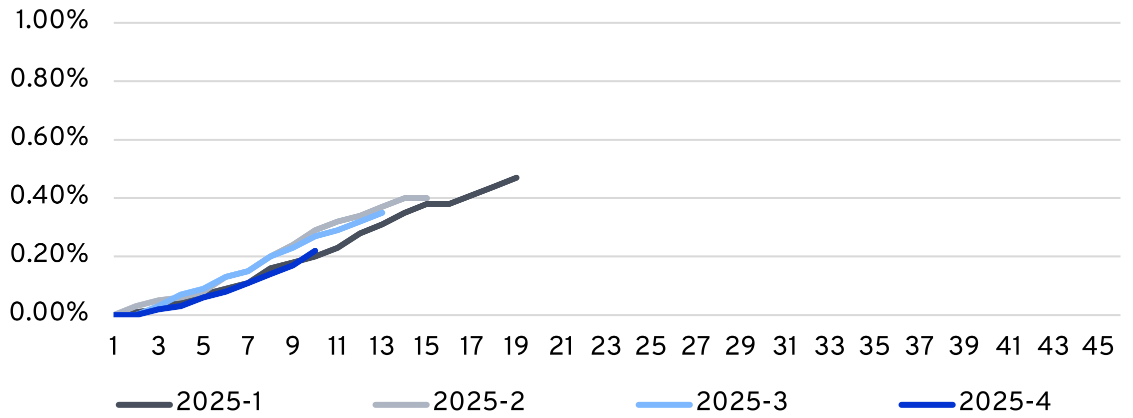
2023 Transactions



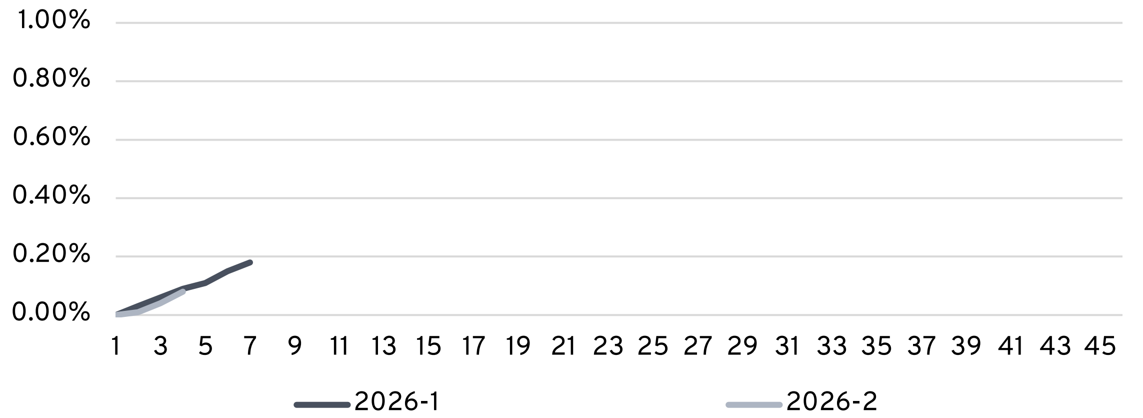
2024 Transactions



2025 Transactions



2026 Transactions



GMREV platform highlights

U.S. revolving prime retail loan

GMREV securitization platform

Overview

- GM Financial established revolving transaction backed by prime auto loans under GMREV platform in 2021
  - Notes are issued from discrete trust, with five-year revolving period and subsequent soft bullet maturity
- During revolving period:
  - No principal payments on notes, available funds used to purchase additional collateral
  - Collateral must comply with specified eligibility and concentration limits

GMREV 2025-1 summary of notes					
	A Notes	**B Notes**	**C Notes**	**D Notes**	**Total Notes**
Issue amount (face)	$750,000,000	$16,370,000	$23,730,000	$22,090,000	$812,190,000
Class split (% of adjusted pool balance)	91.65%	2.00%	2.90%	2.70%	
Minimum ratings (S&P/Moody's)	AAA/Aaa	AA/Aa2	A/A2	Not Offered	
Settlement	On or about March 12, 2025				
First payment date	April 11, 2025				
Expected final payment date	March 11, 2030				
WAL (years) to expected final payment date	5.00				
Note redemption period	September 11, 2029 to March 11, 2030				
Legal final maturity	December 11, 2037				
Fixed or floating	Fixed				
Interest day count	30/360				
ERISA eligible	Yes				
Distribution date	11th day of each month, if not a business day, the next business day				
Offering format	144A / Reg S				

Credit enhancement

Overview

- GMREV 2025-1 credit enhancement consists of subordination, overcollateralization, reserve account, available excess spread and YSOC
- Subordinated notes
  - Subordination for the Class A notes will consist of three classes of subordinated notes totaling 7.60% of the initial adjusted pool balance
- Non-declining reserve account
  - At closing, an initial deposit of not less than 0.50% of the initial note balance
- Overcollateralization
  - Initial overcollateralization is 0.75% of the initial adjusted pool balance
  - Target overcollateralization if the floor credit enhancement composition tests are breached will be 4.00% of the required adjusted pool balance
  - Target overcollateralization if the net losses test is breached will be 10.75% of the required adjusted pool balance
- YSOC – adjusted excess spread
  - Initially, approximately 3.36% per annum
  - Calculation = Adj WA APR 9.46% – servicing fee 1.00% – WA bond coupon 5.11%
  - YSOC discount rate of 8.55%

GMREV 2025-1 credit enhancement summary[1]	Amount (%)
Initial credit enhancement percentage	
Class A	8.85%
Class B	6.85%
Class C	3.95%
Class D	1.25%
Reserve account (non-declining)[2]	
Initial	0.50%
Target	0.50%
Floor	0.50%
Overcollateralization	
Initial	0.75%
Target if floor CE test breached	4.00%
Target if net losses test breached	10.75%
Adjusted excess spread	
WA adjusted APR	9.46%
Servicing fee	1.00%
Weighted avg. bond coupon	5.11%
Adjusted excess spread	3.36%

(1) % of initial adjusted pool balance
(2) % of initial note balance

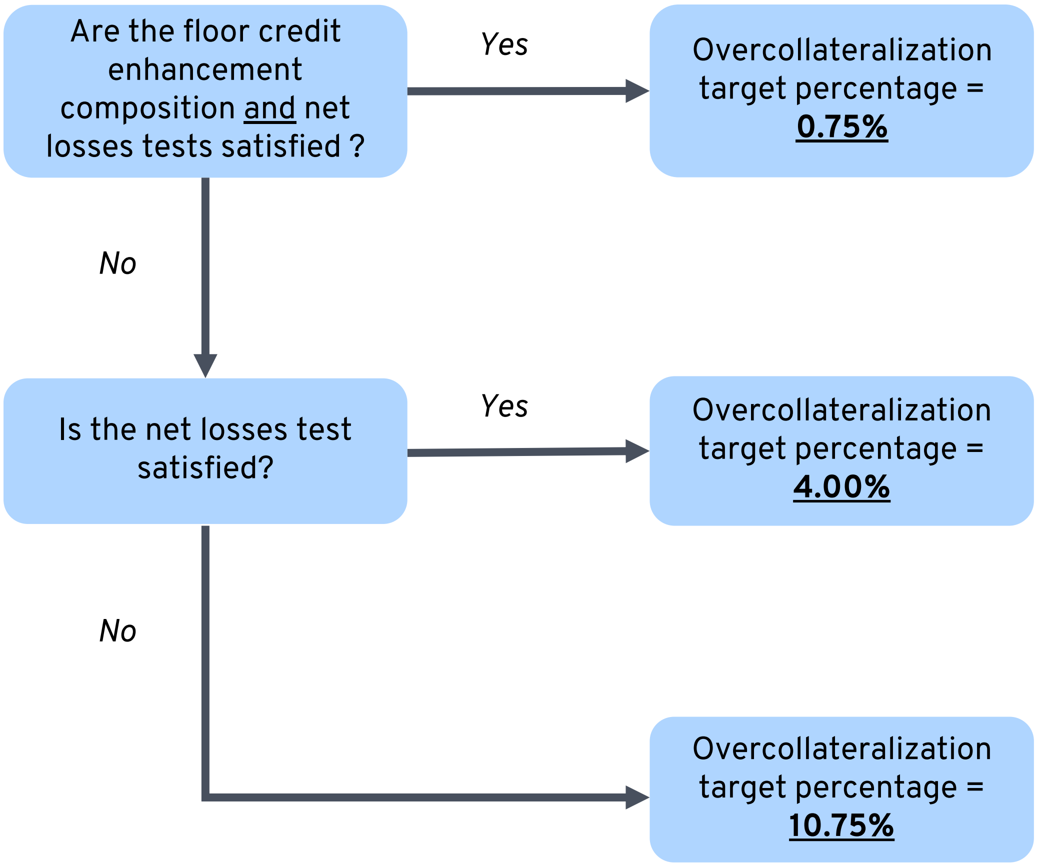
Initial 'AAA' credit enhancement comparison

	GMREV 2025-1	GMREV 2024-2	GMCAR 2025-1	FORDR 2025-REV1	TALNT 2024-1
Subordination	7.60%	7.60%	3.10%	9.50%	0.00%
Initial overcollateralization	0.75%	0.75%	2.75%	-0.50%	6.10%
Reserve account	0.50%	0.50%	0.25%	0.50%	0.25%
Total hard credit enhancement	**8.85%**	**8.85%**	**6.10%**	**9.50%**	**6.35%**

GMREV credit enhancement

Collateral comparison and performance tests

- Credit enhancement determined based upon pool's composition and net loss tests (applied to entire pool)
  - One of three levels of target overcollateralization established based on compliance



Target OC	**Class A hard CE**
0.75%	8.85%
4.00%	11.83%
10.75%	18.03%

GMCAR 2025-1 Class A hard CE = 6.10%

Performance tests	**Compliance impact**
Net loss > 3.00%	OC increases 10.00%
Net loss > 4.00%	Early amortization
61+ day delinquency > 3.50%	Early amortization

GMREV collateral comparison

Collateral comparison & concentration limits

	GM Financial GMREV 2025-1	GM Financial GMREV 2024-2	GM Financial GMCAR 2025-1
Aggregate principal balance	$2,088,092,756.82	$1,581,286,477.23	$1,644,919,577.13
Number of automobile loan contracts	61,688	44,125	50,723
Average principal balance	$33,849.25	$35,836.52	$32,429.46
Weighted average APR	7.20%	6.93%	7.03%
Weighted average original term (mos)	69	69	69
Weighted average remaining term (mos)	59	61	58
Seasoning (mos)	10	8	11
Geographic distribution	TX – 17.19% FL – 7.40% CA – 5.93%	TX – 19.20% FL – 7.98% MI – 4.26%	TX – 16.81% CA – 8.13% FL – 7.12%
Weighted average FICO	779	780	781
Weighted average LTV	98.39%	99.50%	99%
Used vehicle %	18.27%	18.24%	20.38%
Agency CNL assumption (Floor CE comp test / Pool comp test)	M – 1.50% / 1.75% S – 2.35% / 2.90%	M – 1.50% / 1.75% F – 2.30% / 2.60%	M – 0.70% / N/A F – 1.10% / N/A
Original term distribution			
1 – 24	0.05%	0.05%	0.04%
25 – 36	9.57%	8.58%	8.30%
37 – 48	3.73%	2.96%	3.29%
49 – 60	14.75%	14.00%	15.37%
61 – 72	38.72%	42.84%	42.58%
73 – 75	9.53%	8.29%	9.94%
76 – 84	23.65%	23.28%	20.50%
FICO distribution			
850 and higher	13.38%	13.01%	13.22%
800 – 849	28.67%	29.36%	29.12%
750 – 799	25.22%	25.49%	26.72%
700 - 749	20.41%	20.63%	20.58%
650 - 699	10.88%	10.11%	9.30%
649 and lower (including no FICO)	1.45%	1.40%	1.06%
Commercial	N/A	N/A	N/A

Collateral concentration limits[1]		
	Floor credit enhancement composition test	Pool composition test
WA Bureau Scores[2]	730 (min)	720 (min)
Used vehicle %	20% (max)	25% (max)
Percentage with Bureau Score less than 620	5% (max)	7.5% (max)
Percentage with Bureau Score less than 660	10% (max)	15% (max)
Percentage with Bureau Score less than 700	20% (max)	25% (max)
Percentage with Bureau Score less than 750	40% (max)	45% (max)
Percentage with more than 60 original scheduled payments	90% (max)	95% (max)
Percentage with more than 72 original scheduled payments	35% (max)	40% (max)
Percentage with more than 75 original scheduled payments	25% (max)	30% (max)
WA Wholesale LTV[2]	105% (max)	110% (max)
Percentage with Wholesale LTV greater than 140%	2% (max)	3% (max)
Percentage with Wholesale LTV greater than 120%	20% (max)	25% (max)
Percentage with Wholesale LTV greater than 100%	55% (max)	60% (max)

1) All percentages reflect percent of Adjusted Pool Balance.
2) Weighted by Adjusted Receivable Balance.

GMALT platform highlights

U.S. lease

GMALT securitization platform

U.S. lease

Track record

- ABS platform established in 2014 and SEC-registered in 2015
- Originator, servicer and residual holder
- Timely payment of all interest and principal to noteholders

Consistent platform

- Regular issuer in the market beginning in 2015
- Credit enhancement and capital structure relatively consistent
- Rotate among rating agencies

Efficient structures

- Subordinate bonds structured for sale
- Ability to offer floating rate notes
- Structures de-lever quickly due to non-declining enhancement

GMALT transaction summary

Collateral overview & structure summary

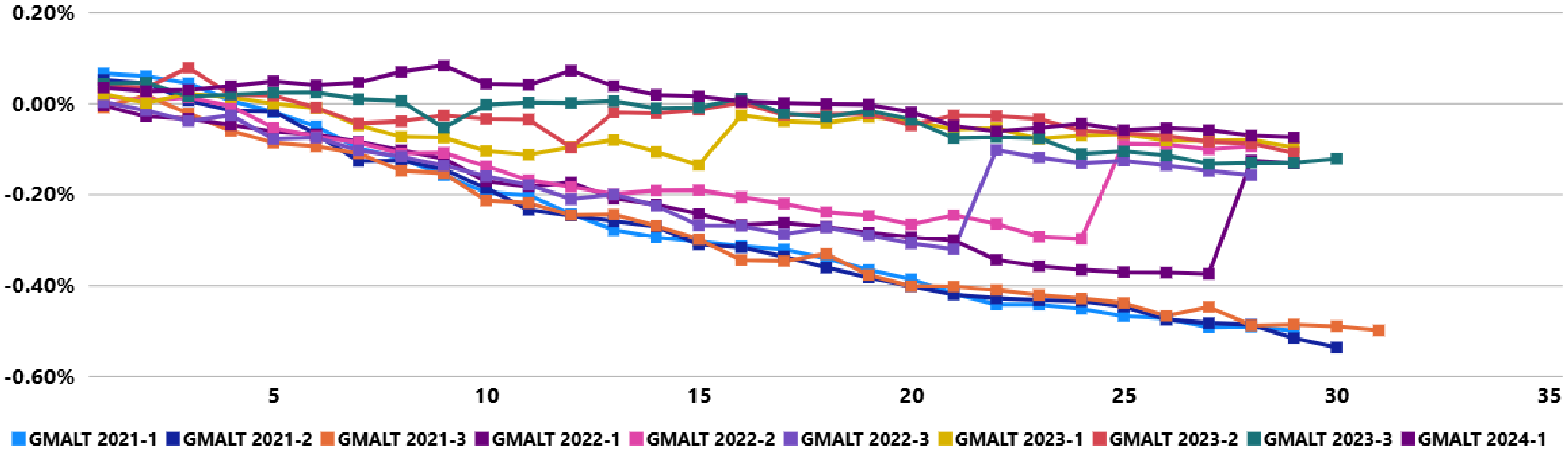
	2026-3	2026-2	2026-1	2025-3	2025-2	2025-1
Pricing date	8/4/2026	5/5/2026	2/3/2026	8/5/2025	5/20/2025	2/5/2025
Offered notes	$954,930,000	$1,193,480,000	$955,060,000	$994,930,000	$1,309,970,000	$1,687,890,000
Securitization value	$1,111,652,923	$1,389,370,866	$1,111,814,701	$1,105,522,523	$1,455,566,250	$1,964,866,245
Average securitization value	$34,871	$34,905.31	$35,073.02	$33,410.58	$32,775.64	$32,626.51
Aggregate base residual value	$879,648,343	$1,098,570,068.87	$859,357,086.42	$846,111,587.51	$1,116,805,184.70	$1,502,149,366.58
Aggregate MSRP	$1,652,631,908	$2,068,254,444.26	$1,619,694,051.18	$1,622,265,753.91	$2,149,805,890.09	$2,860,381,971.40
Disc. base residual value (as a % of sec. value)	64.98%	64.90%	64.71%	63.49%	63.58%	62.55%
Disc. base residual value (as a % of MSRP)	43.71%	43.60%	44.42%	43.26%	43.05%	42.97%
Weighted average original term (months)	35	35	35	35	35	35
Range of original term (months)	24-48	24-48	24-48	24-48	24-48	24-48
Weighted average remaining term (months)	24	24	24	25	24	25
Range of remaining term (months)	7-45	7-45	6-45	4-45	3-45	4-45
Weighted average FICO score	780	780	781	781	780	781
Percentage of new vehicles	100%	100%	100%	100.00%	100.00%	100.00%
Percentage of electric vehicles	24.17%	24.68%	22.96%	21.75%	16.90%	15.27%
Dollar percentage by segment (1)						
Car	2.02%	1.96%	2.07%	2.18%	2.35%	2.44%
CUV	48.92%	49.85%	52.31%	58.78%	58.67%	60.32%
SUV	12.16%	12.95%	12.24%	10.11%	10.13%	9.13%
Truck	36.90%	35.24%	33.39%	28.93%	28.86%	28.10%
Top 5 vehicle models	17.25% (Silverado)	17.03% (Silverado)	15.76% (Silverado)	15.43% (Silverado)	15.85% (Silverado)	15.86% (Silverado)
	10.79% (Equinox)	10.81% (Sierra)	10.97% (Sierra)	10.81% (Equinox)	10.14% (Equinox)	10.47% (Equinox)
	10.56% (Sierra)	9.58% (Equinox)	9.46% (Equinox)	8.49% (Sierra)	8.98% (Sierra)	8.86% (Sierra)
	4.52% (LYRIQ)	4.53% (LYRIQ)	4.40% (Equinox EV)	5.67% (LYRIQ)	5.44% (LYRIQ)	5.60% (LYRIQ)
	4.10% (Equinox EV)	4.13% (Equinox EV)	4.40% (LYRIQ)	4.66% (Equinox EV)	4.61% (Blazer)	5.37% (Blazer)
Initial hard enhancement						
Class A Notes	18.80%	18.80%	18.80%	18.80%	18.80%	18.80%
Class B Notes	14.35%	14.35%	14.35%	14.35%	14.35%	14.35%
Class C Notes	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Class D Notes	--	--	--	--	--	--
Overcollateralization & Reserve account						
Initial O/C %	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Target O/C % (non-declining)(2)	11.00%	11.00%	10.50%	11.00%	11.00%	11.00%
Reserve account % (non-declining)	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%

1) Percentages may not sum to 100.00% due to rounding
2) Overcollateralization target decreases to 10.50% when Class A-2-A and A-2-B have paid in full; no A-2-B note issued for GMALT 2026-1

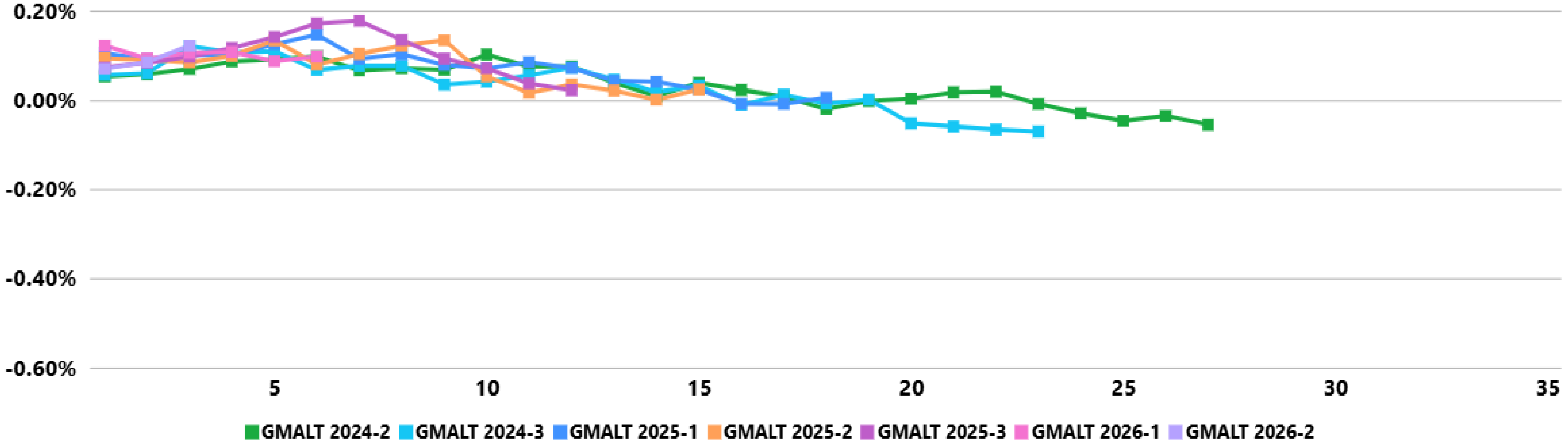
GMALT net credit loss experience

As of July 31, 2026

Cumulative net credit loss/(gain) [1,2,3]



Cumulative net credit loss/(gain) [1,2,3]

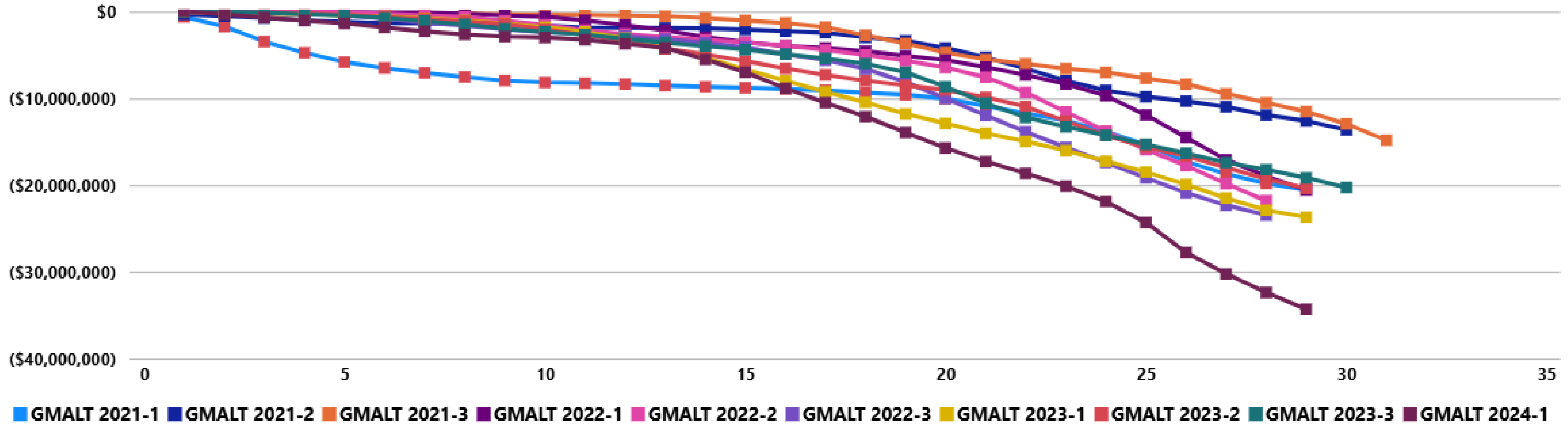


1) Based on securitization value
2) Net credit (gain) due to receiving sales proceeds in excess of the securitization value for defaulted leases
3) Series GMALT 2022-1 through GMALT 2024-2 corrected to appropriately capture customer refunds on insurance proceeds. This one-time adjustment was reflected in the cumulative net loss figures for the May 2024 collection period (as reported on the June 2024 distribution date)

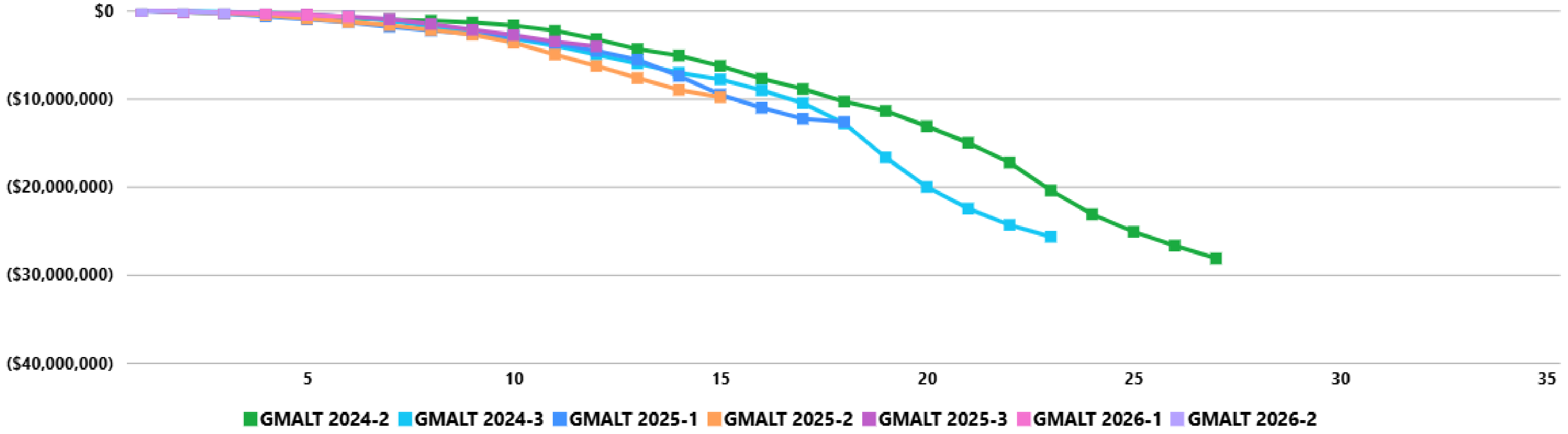
GMALT residual loss/(gain) results

As of July 31, 2026

Cumulative residual loss/(gain)



Cumulative residual loss/(gain)

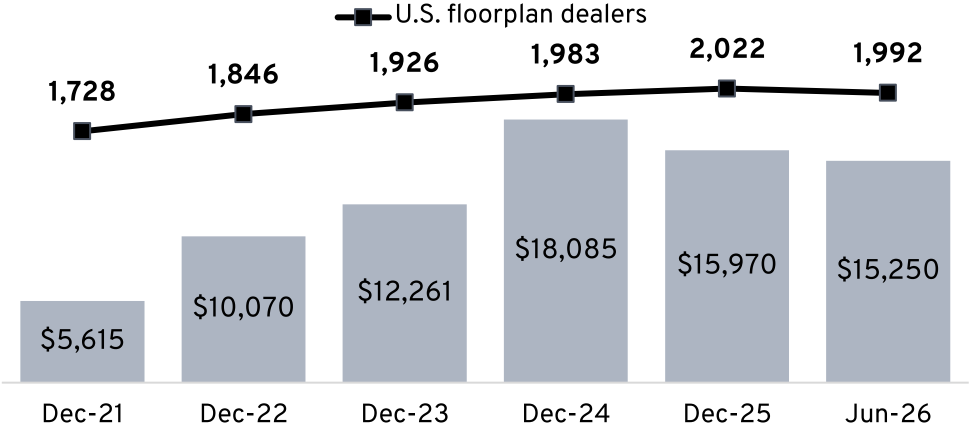


Floorplan overview

Commercial lending platform

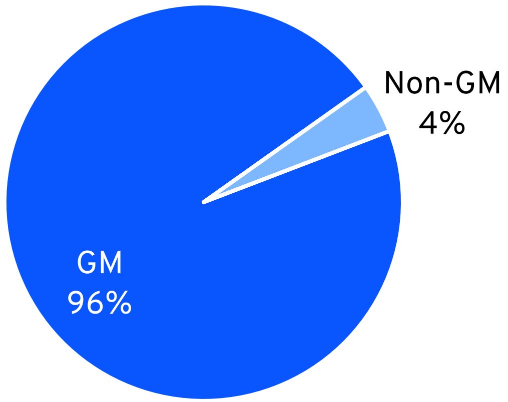
- As GM's captive finance company, GMF provides dealers with lending services that are fully aligned with the manufacturer
  - Provides full suite of commercial lending products with availability across economic cycles
  - Floorplan represents approximately 92% of total commercial portfolio
- U.S. platform built organically under industry veteran leadership
  - On-boarded first dealer in April 2012

U.S. floorplan dealer outstandings ($M)

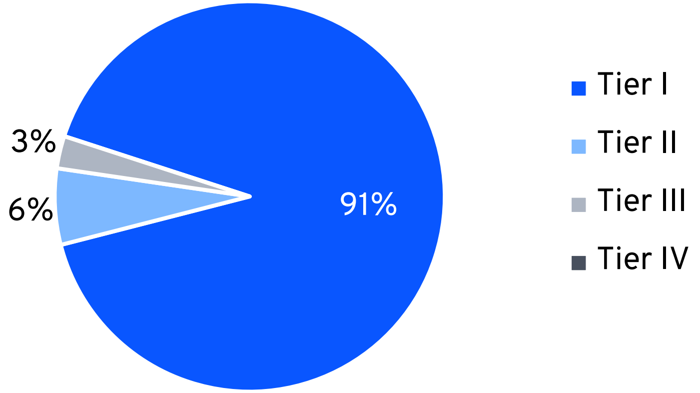


U.S. GM dealer penetration	40.0%	43.3%	45.7%	47.5%	48.5%	47.9%

U.S. new floorplan outstandings by manufacturer
As of 6/30/26



U.S. total outstandings by dealer risk rating
As of 6/30/26



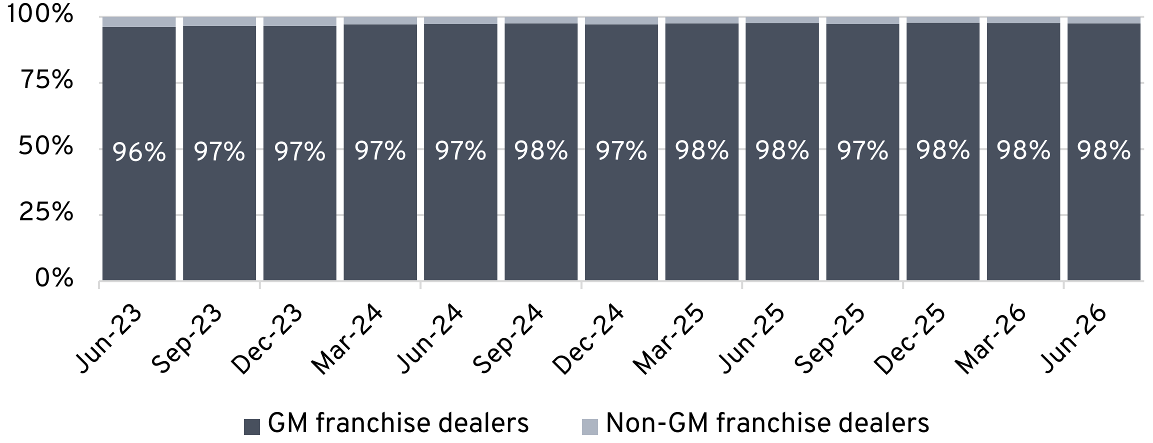
GFORT platform highlights

U.S. floorplan

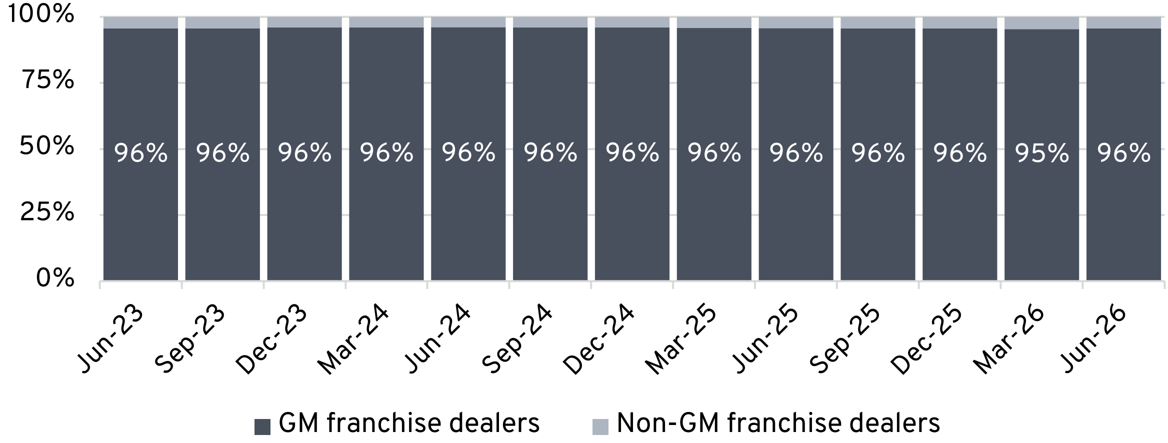
GFORT trust composition – dealer base & aging

U.S. floorplan

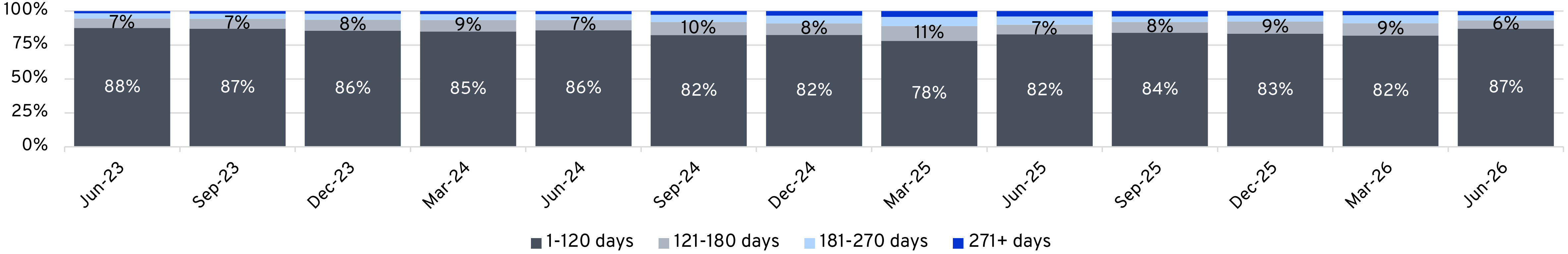
GM franchise dealers by principal balance[1]



GM franchise dealers by number of dealers



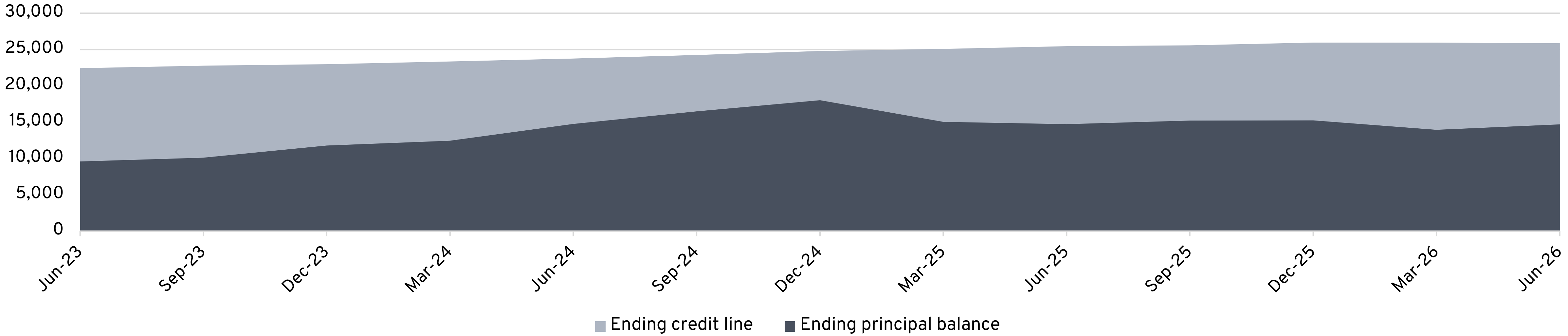
Age distribution by principal balance[1]



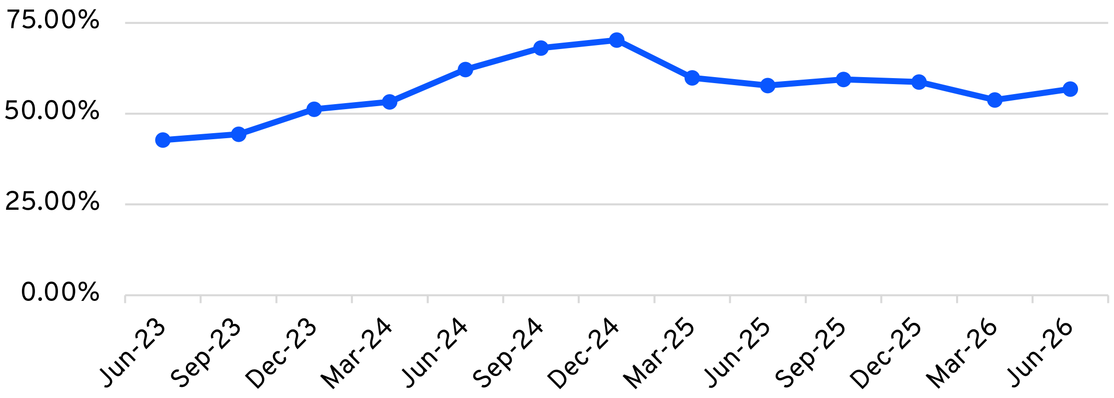
1) Principal balance of receivables is gross of the cash management account balance

GFORT dealer credit utilization

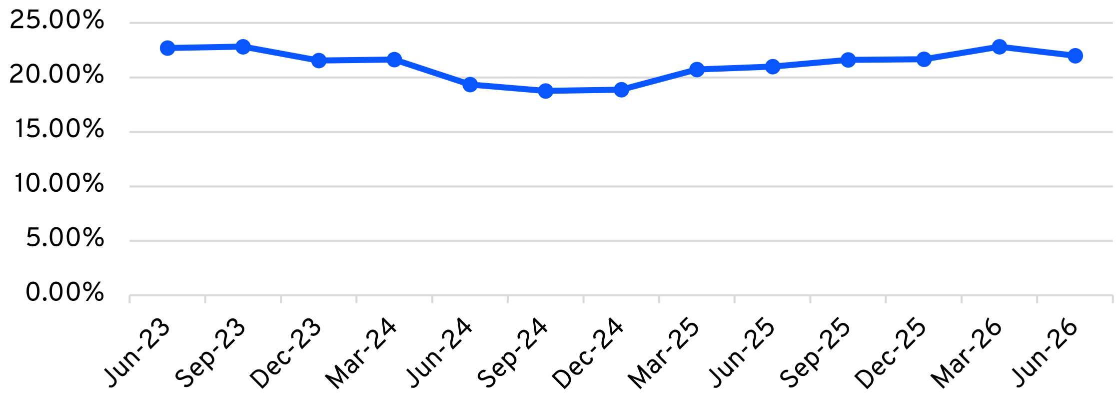
Ending principal balance and credit line[1] ($M)



Credit line utilization percentage[1]



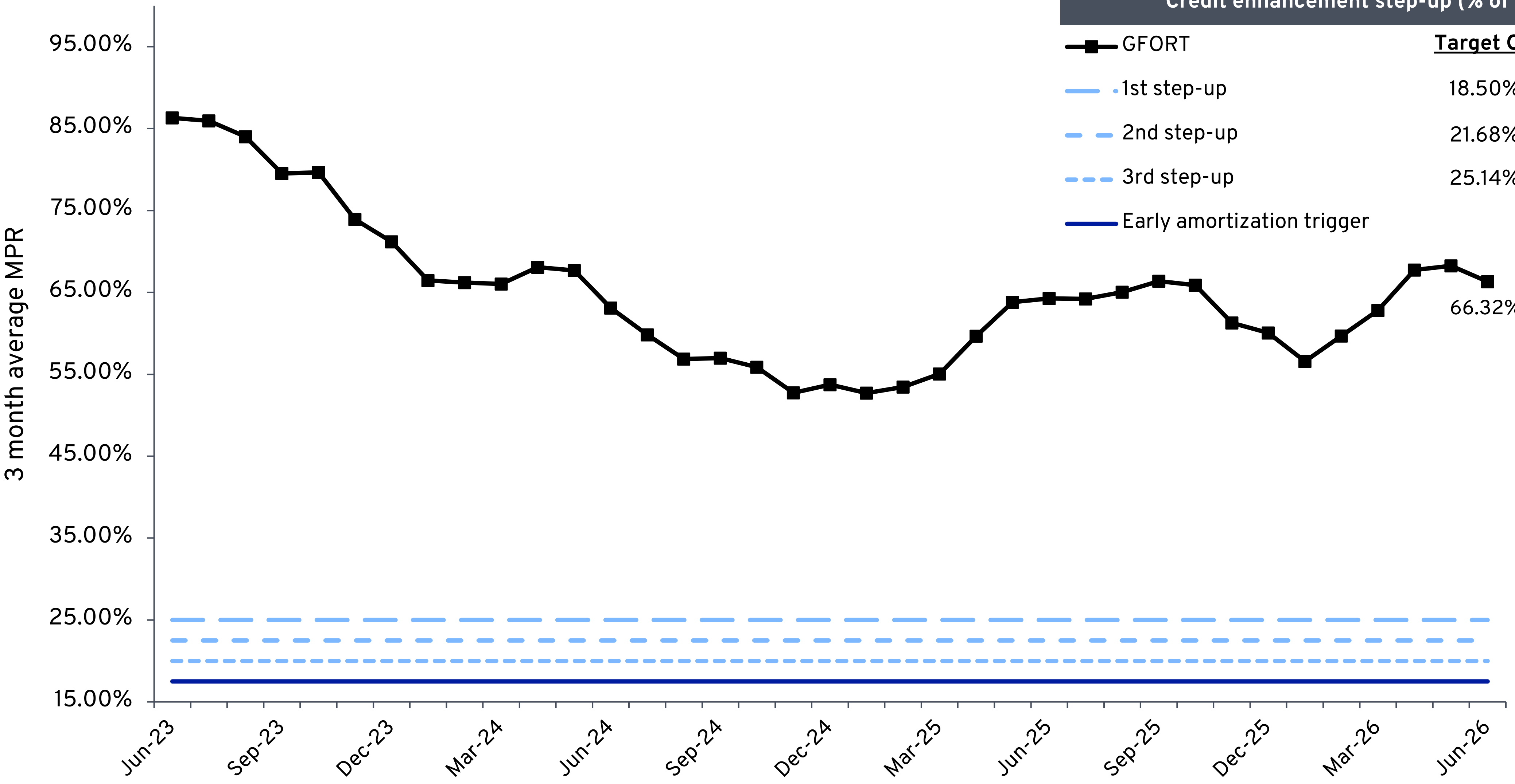
CMA as % of gross pool balance



1) Principal balance of receivables is gross of the cash management account balance

GFORT monthly payment rate history

Payment rate experience (3 month average) and trigger levels



Credit enhancement step-up (% of series amount)	Target OC	Target reserve
1st step-up	18.50%	3.15%
2nd step-up	21.68%	5.50%
3rd step-up	25.14%	8.05%
Early amortization trigger		

3mo MPR	Days supply[1]
As of 6/30/26	
66.32%	45
Payment rate triggers	
25.0%	120
22.5%	133
20.0%	150
17.5%	171

[1] Estimated days' supply derived from payment rate

GFORT transaction summary

Series structure

	2026-2	2026-1	2025-2	2025-1	2024-4	2024-3	2024-2	2024-1	2023-2	2023-1
Series initial invested amount	$355,480,000	$710,970,000	$431,897,000	$355,471,000	$918,298,000	$562,829,000	$ 519,000,000	$922,670,000	$ 355,472,000	$1,244,148,000
Offered notes	AAA-AA	AAA-AA	AAA-A	AAA-A	AAA-AA	AAA-AA	AAA-AA	AAA-AA	AAA-AA	AAA-AA
AAA fixed / float split (% of AAA notes)	100% / 0%	92% / 8%	100% / 0%	65% / 35%	94% / 6%	79% / 21%	100% / 0%	81% / 19%	100% / 0%	86% / 14%
Average life (years)	4.93	2.93	2.97	1.97	2.97	1.97	4.97	2.97	4.96	2.96
Expected final distribution	May 2031	May 2029	Mar 2028	Mar 2027	Nov 2027	Nov 2026	March 2029	March 2027	June 2028	June 2026
Offering type	144A	144A	144A	144A	144A	144A	144A	144A	144A	144A
Total hard credit enhancement										
% of Nominal Liquidation Amount										
Class A Notes	27.87%	27.87%	27.86%	27.86%	27.86%	27.86%	27.86%	27.86%	27.87%	27.87%
Class B Notes	22.87%	22.87%	22.86%	22.86%	22.86%	22.86%	22.86%	22.86%	22.87%	22.87%
Class C Notes	18.37%	18.37%	18.36%	18.36%	18.36%	18.36%	18.36%	18.36%	18.37%	18.37%
Class D Notes	14.37%	14.37%	14.36%	14.36%	14.36%	14.36%	14.36%	14.36%	14.37%	14.37%
Overcollateralization	13.50%	13.50%	13.50%	13.50%	13.50%	13.50%	13.50%	13.50%	13.50%	13.50%
Reserve Account	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
% of Series Invested Amount										
Class A Notes	32.22%	32.22%	32.21%	32.21%	32.21%	32.21%	32.21%	32.21%	32.21%	32.21%
Class B Notes	26.44%	26.44%	26.43%	26.43%	26.43%	26.43%	26.43%	26.43%	26.43%	26.43%
Class C Notes	21.23%	21.23%	21.23%	21.23%	21.23%	21.23%	21.23%	21.23%	21.23%	21.23%
Class D Notes	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%
Overcollateralization	15.61%	15.61%	15.61%	15.61%	15.61%	15.61%	15.61%	15.61%	15.61%	15.61%
Reserve Account	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Capital structure (% of NLA)										
AAA	73.00%	73.00%	73.00%	73.00%	73.00%	73.00%	73.00%	73.00%	73.00%	73.00%
AA	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
A	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
BBB	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%

Note: the Nominal Liquidation Amount ("NLA") equals the Series Invested Amount plus the required Series Overcollateralization Amount

GFORT series structure

- Credit enhancement will step up (either OC or reserve account) if the 3-month average monthly payment rate ("MPR") drops below the trigger levels (can be cured subject to future MPR performance)
- Structure also provides incremental overcollateralization to cover any ineligible receivables in excess of the specified concentration limits

Credit enhancement step-up

3-month average Payment Rate	Incremental OC[1]	Incremental Reserve Account[2]	Target OC[(2)]	Target Reserve[(2)]
22.50 – 25.00%	2.50%	2.15%	18.50%	3.15%
20.00 – 22.50%	2.75%	2.35%	21.68%	5.50%
17.50 – 20.00%	3.00%	2.55%	25.14%	8.05%

Concentration limits

Top dealers		Vehicle / Other	
First	4.00%	Medium Duty / Trucks	2.00%
Second	3.50%	Used	35.00%[(3)]
Third	3.00%	Service / Demo Vehicles	10.00%[(4)]
Fourth	3.00%	Fleet	5.00%
All Others	2.50%	Motor Holdings Dealers	5.00%

1) As a percentage of Initial Nominal Liquidation Amount
2) As a percentage of the Series Invested Amount
3) Used concentration percentage increased to 35% for 2023 deals and forward
4) Service / Demo Vehicle concentration increased to 10% for 2026 deals and forward

AMCAR platform highlights

U.S. sub-prime retail loan

AMCAR securitization platform

U.S. sub-prime retail loan

Track record

- ABS platform dating back to 1994 with over 100 securitizations
- Originator, servicer and residual holder
- Timely payment of all interest and principal to noteholders

Consistent platform

- Regular issuer
- Credit enhancement and capital structure relatively consistent
- Rotation across rating agencies

Efficient structures

- Subordinate bonds structured for sale
- Ability to offer floating rate notes
- Structures de-lever quickly/sub bonds historically upgraded

AMCAR transaction summary

Collateral overview & structure summary

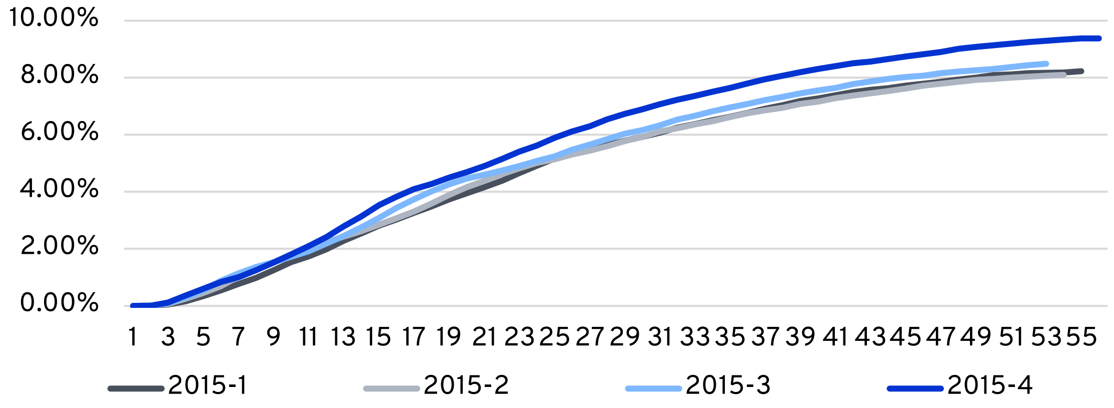
	2026-1	2025-1	2024-1	2023-2	2023-1	2022-2	2022-1
Pricing date	3/10/2026	11/18/2025	5/21/2024	9/12/2023	3/8/2023	6/14/2022	3/10/2022
Offered notes	$902,580,000	$812,300,000	$1,263,740,000	$1,329,750,000	$1,138,780,000	$1,352,420,000	$1,100,160,000
Pool characteristics[1]							
Pool balance	$1,196,958,726	$1,077,251,945	$1,675,919,179	$1,591,490,963	$1,362,938,923	$1,434,938,755	$1,167,282,895
Average principal balance	$23,946	$23,319	$22,898	$27,706	$27,741	$26,858	$26,391
Weighted average APR	15.82%	15.99%	16.18%	14.71%	13.28%	12.06%	11.64%
Weighted average original term	77 months	76 months	75 months	74 months	74 months	74 months	73 months
Weighted average remaining term	64 months	64 months	65 months	67 months	67 months	67 months	67 months
Weighted average seasoning	12 months	11 months	10 months	7 months	7 months	7 months	6 months
New vehicle %	44.06%	41.41%	30.54%	32.45%	31.74%	30.35%	38.10%
Weighted average FICO score	588	589	588	590	589	598	589
Weighted average Custom score	252	252	251	252	251	249	254
Weighted average LTV	108%	108%	107%	106%	106%	106%	102%
Approximate called/seasoned collateral	4.94%	4.43%	5.00%	0.00%	0.00%	0.00%	0.00%
Dollar percentage by segment[1][2]							
Car	15.10%	16.17%	21.08%	22.58%	24.75%	24.05%	22.47%
CUV	29.88%	28.79%	29.94%	29.75%	29.02%	29.16%	38.94%
SUV	25.28%	25.40%	23.87%	22.05%	20.72%	19.89%	10.83%
Truck	29.75%	29.64%	25.11%	25.61%	25.51%	26.90%	27.75%
Initial hard enhancement[3]							
Class A Notes	32.09%	32.09%	32.09%	33.10%	33.10%	33.10%	33.10%
Class B Notes	25.59%	25.60%	25.59%	26.60%	26.60%	26.60%	26.61%
Class C Notes	17.45%	17.45%	17.45%	18.45%	18.45%	17.60%	17.61%
Class D Notes	9.60%	9.60%	9.60%	10.60%	10.60%	10.60%	10.60%
Class E Notes	6.75%	6.75%	6.75%	7.75%	7.75%	7.75%	7.75%
Overcollateralization & Reserve account[3]							
Initial O/C	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%
Target O/C	14.75%	14.75%	14.75%	14.75%	14.75%	14.75%	14.75%
OC floor	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Reserve account (non-declining)	1.00%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%

1) For comparison purposes, the segment categories have been reorganized to reflect the late 2017 categorization and therefore may not mirror the segment categories reflected in their respective offering documents
2) Percentages may not sum to 100.00% due to rounding
3) Target O/C includes the Reserve account balance

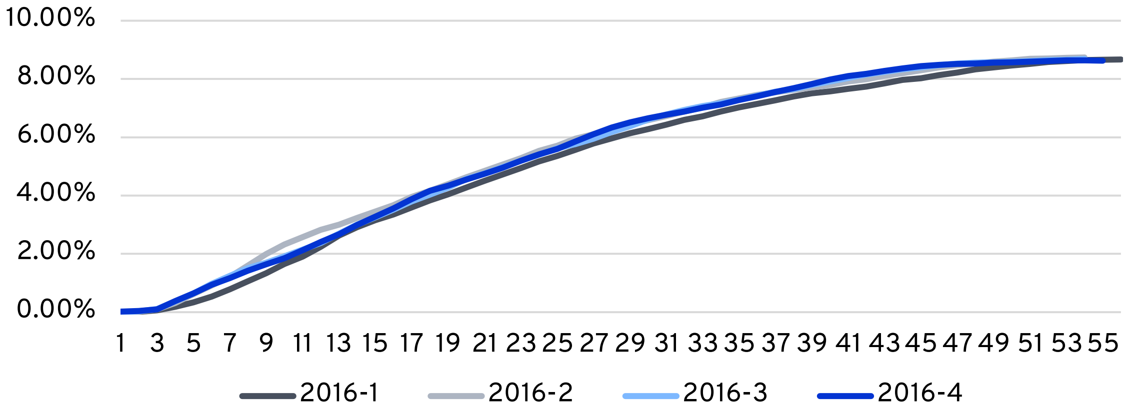
AMCAR cumulative net loss performance

As of July 31, 2026

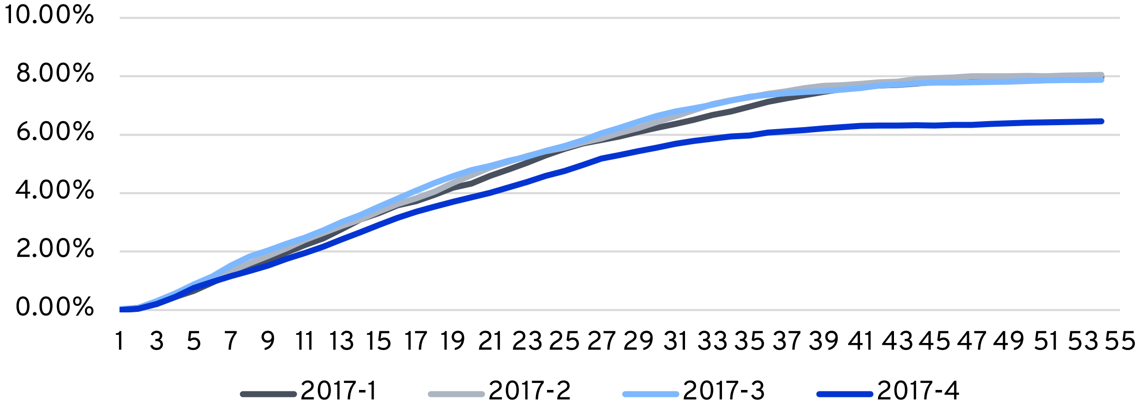
2015 Transactions



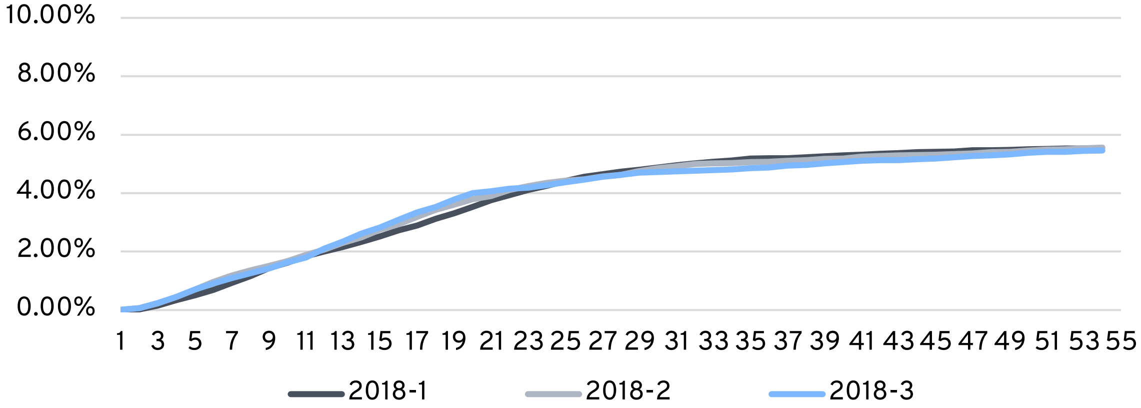
2016 Transactions



2017 Transactions

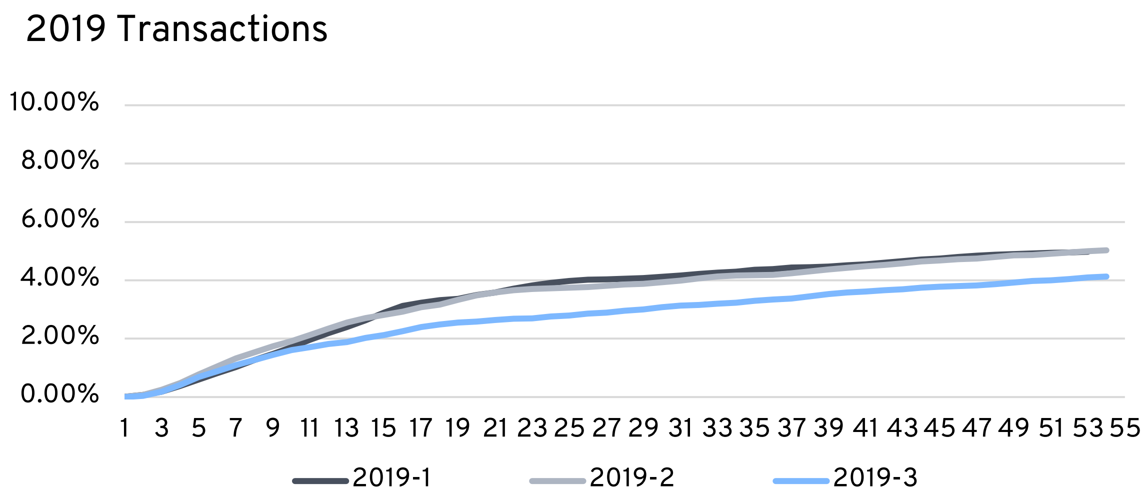


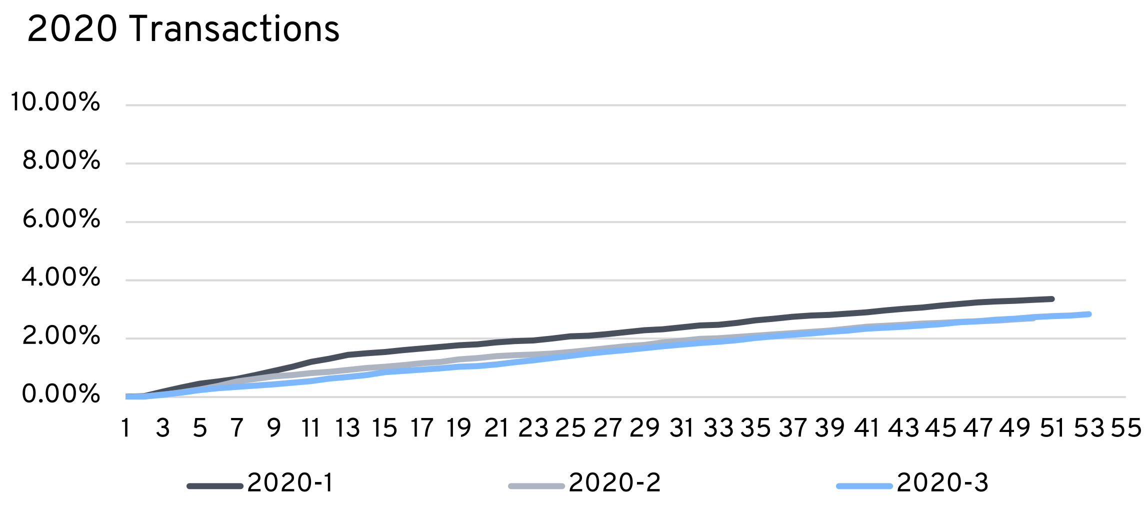
2018 Transactions

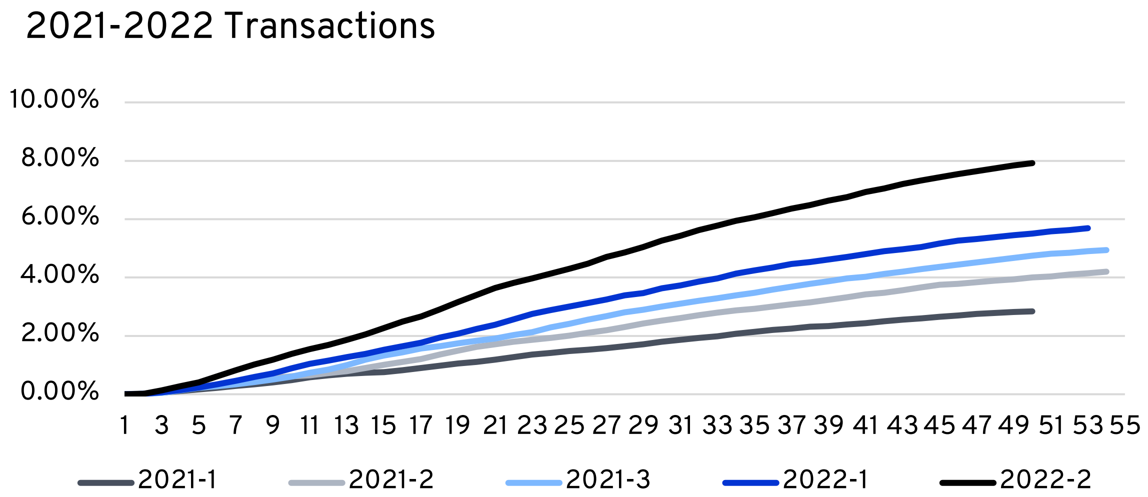


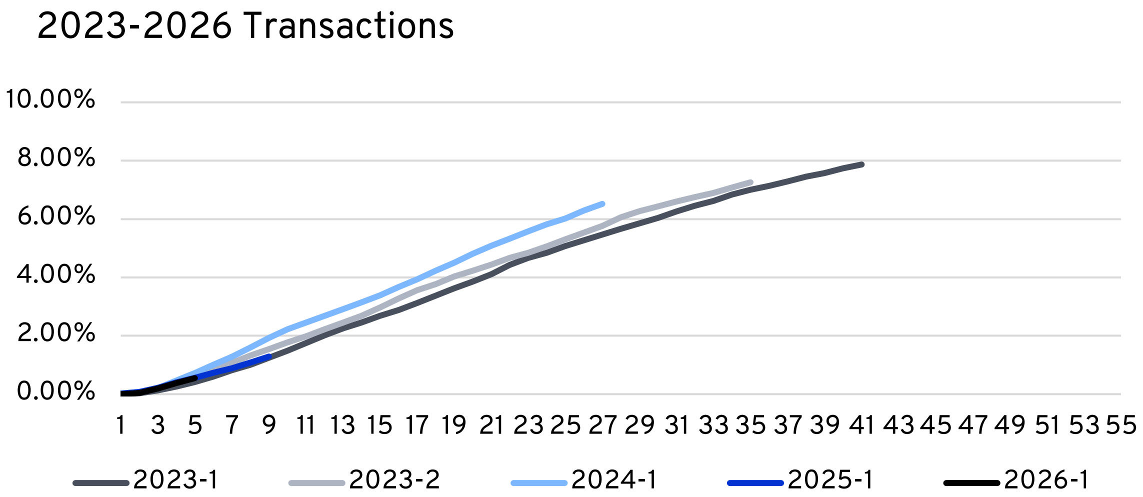
AMCAR cumulative net loss performance

As of July 31, 2026









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